



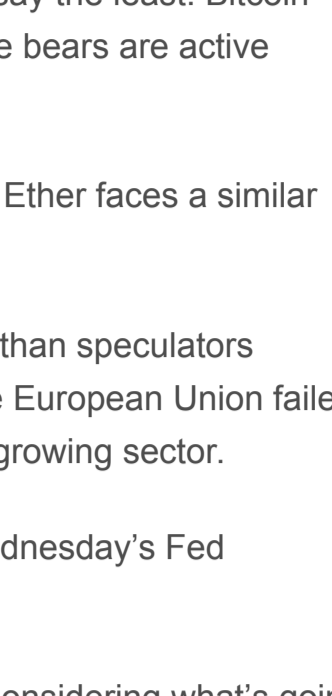
The EU Says No, NFTs Coming to IG, and Ethereum Founder calls Solana Unsustainable

Dear Moon Birdies,

Some exciting news to start this week's report: Meta CEO Zuckerberg says users may soon be minting NFTs on IG and selling them on Facebook. The EU votes in favor of Bitcoin and Ethereum. RUNE has grown nearly 70% this week – we discuss what led to this rapid rise below. South Korea's new president is crypto-friendly. And the co-founder of Ethereum attacks Solana, calling the project's business model

Summary

- ▶ Top Gainers in Crypto This Week
- ▶ Trending News
- ▶ What's New in NFTs?
- ▶ How to Stake on Kraken and Earn Passive Income
- ▶ How to Identify Altcoins With Long-term Value



Market Overview

The last three days have been lukewarm in the crypto market, to say the least. Bitcoin tried to break through the \$39,800 and \$40,000 resistance, but the bears are active around that range.

So far, BTC price is consolidating between \$38,500 and \$39,600. Ether faces a similar scenario, with ETH ranging between \$2,515 and \$2,600.

On a brighter note, the EU took a more lenient stance on crypto than speculators expected. A proposal that sought to ban proof-of-work coins in the European Union failed to win approval, as lawmakers held back from restricting the fast-growing sector.

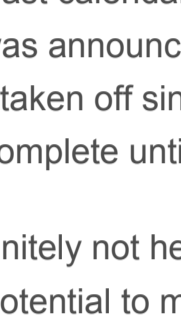
Traders reacted positively to this news, but it didn't last long – Wednesday's Fed announcement still has investors wary.

In general, the markets remain choppy – and with good reason. Considering what's going on in the global economy, the fact that the crypto markets remain in consolidation is a surprise. And despite all the chaos, Bitcoin's price is still trending upwards. A majority of investors are buying, miners are back to hoarding Bitcoin, and the whales (wallets with over 1,000 BTC) are accumulating.

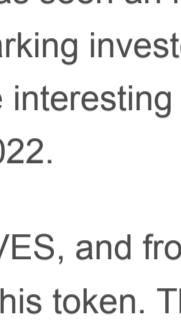
To summarize, people seem content to hold their coins and wait for the market to zoom. At the first sign of easing tensions in Europe, we could get the stimulant we've all been waiting for. So, keep your ears peeled.

Top Gainers in Crypto This Week

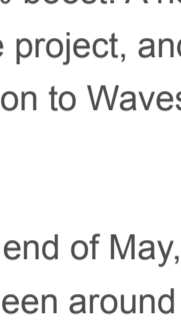
Week-on-week



THORchain
RUNE
▲ 69.7%



Xido Finance
XIDO
▲ 68.3%



Waves
WAVES
▲ 32.0%

Network upgrade spurs RUNE's 70% rise

THORChain released some feature updates recently, and they spurred a 69.7% week-on-week rise in the price of its token, RUNE. For starters, the project rolled out synthetic assets on its platform, allowing users to create derivative versions of other cryptos. But that's not all, the founder announced that a new protocol for DeFi tools, Thorfinance (called Thorfi), would launch on the network by June 17.

THORChain hit \$20m in 24-hour trading volume of synthetic assets this week, barely five days after the feature was launched. If it integrates borrowing and lending in June like the founder said, the RUNE token may be worth investing in.

XIDO moons – not for the first time

This past week, the price of XIDO rose by over 68%. The automated market maker offers incentives to users who provide liquidity on its platform. And some days ago, Xido launched a play-to-earn gaming feature to help the project take its first steps into the Metaverse.

Despite the rise in XIDO's price over the last few days, you should be wary of this token. It has a reputation of mooning within a short period but crashing back to earth nearly as quickly.

WAVES up 140% over the past 30 days

Over the past calendar month, WAVES has seen an impressive 140% boost. A network upgrade was announced in February, sparking investor interest in the project, and its token has taken off since then. Here's the interesting part: the migration to Waves 2.0 won't be complete until the end of May 2022.

We've definitely not heard the last of WAVES, and from now until the end of May, there could be potential to make gains trading this token. The project has been around since 2016 and has a market cap of over \$2.5 billion. If the upgrade goes well, that figure could rise significantly.

Trending News

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Ethereum merge successful as PoS transition looms

On Wednesday, the Ethereum Foundation announced the successful merging of the beacon chain with the Kiln testnet. This is a major step towards this year's transition to Eth 2.0 and proof-of-stake (PoS). Preparation for Eth 2.0 has been ongoing for years now, and it is encouraging to finally have some updates. The transition is expected to speed up transactions on the Ethereum blockchain, decrease gas fees, and considerably reduce the network's energy consumption.

Central bank approves Elrond Network acquisition

The Romanian Central Bank recently approved the acquisition of Twispay by Elrond Network. Twispay is an international payments platform that supports several fiat currencies and remittance methods. It is also a principal member of Mastercard and Visa, so the company has a license to issue cards and acquire merchants. Subsequently, Elrond Network can now integrate its crypto applications with traditional finance products. Elrond coin, EGLD, is up 22% this week.

What's New in NFTs?

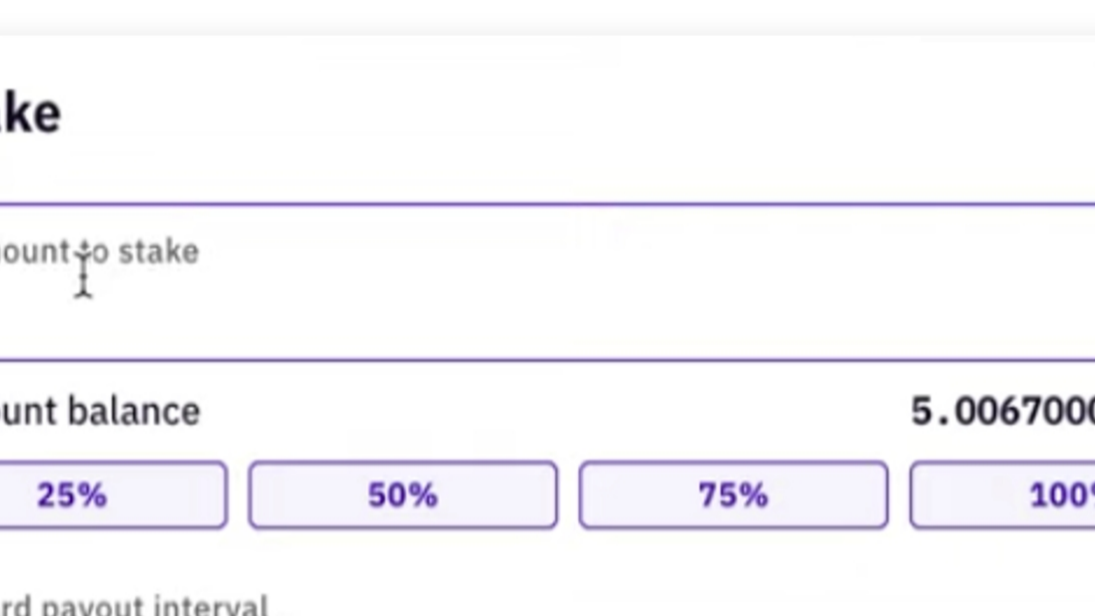
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Bored Ape acquires Punks

The NFT sector is still reeling from Friday's announcement that Yuga Labs, the company behind the Bored Ape Yacht Club, is acquiring its biggest rival, Crypto Punks from Larva Labs. Both collections had a combined worth of over \$3.6 billion at the time of the sale, and Yuga Labs now has 5 NFTs in the top 20 (all-time trading volume).

Thankfully, this is good news for Punk owners; the first thing Yuga Labs did was return full commercial rights to them. Now, they can start monetizing their tokens and the NFT community can expect some exciting new ventures. And as always with NFTs, excitement means growth.

This acquisition is a bit ironic, and it probably highlights how much Larva Labs failed to maximize the potential of the CryptoPunks. The collection was originally launched in 2017, and it contains some of the most popular and recognized NFTs around. Holders include celebrities like Jay-Z, Snoop Dogg, Serena Williams, and Logan Paul. Yet, it has now been acquired by a group that started less than a year ago.



NFTs on Facebook and Instagram

Meta CEO Mark Zuckerberg recently confirmed that the company is working on an NFT meta that should launch soon. So, we could be seeing NFTs on IG along with a Facebook marketplace. Integration with the two most popular social media platforms would be HUGE for the NFT space. Imagine millions of new users entering a sector that's already growing at breakneck speed. Exciting times ahead!

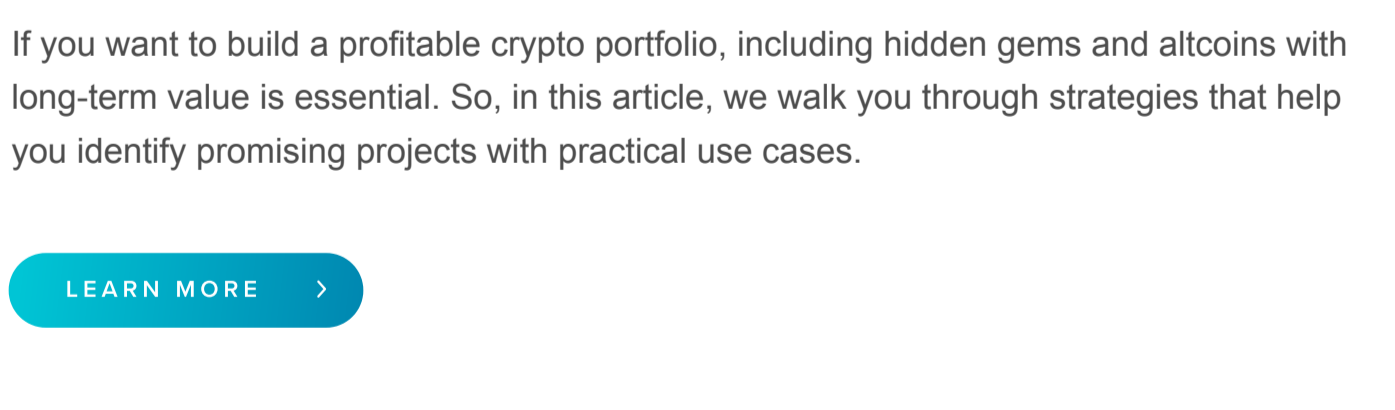
How to Stake on Kraken & Earn Passive Income

Staking lets you earn rewards or interest for locking your cryptos for a set period. If you're unfamiliar with the concept, you can learn more about it from our Academy.

Anyway, Kraken is one of the best staking platforms out there, especially for beginners. The interface is easy-to-use, there's no minimum staking time for on-chain assets, and you get paid twice per week.

Here's a quick step-by-step guide to help you get started:

1. Create an account at Kraken.com and sign in.
2. The first thing you need to do is buy some crypto. Just click on the "Buy Crypto" tab and follow the prompts. Ensure you purchase the same coin you want to stake.



3. Once your account is funded, click on "Funding" at the top of the page. You'll be shown a list of your assets, as seen below. Click on "Stake."

☆ Canadian Dollar (CAD)	C\$0.00	£0.00	↓ Deposit	↑ Withdraw
☆ Euro (EUR)	€0.00	£0.00	↓ Deposit	↑ Withdraw
☆ Pound Sterling (GBP)	£0.00	£0.00	↓ Deposit	↑ Withdraw
☆ Swiss Franc (CHF)	F0.00	£0.00	↓ Deposit	↑ Withdraw
☆ US Dollar (USD)	\$0.00	£0.00	↓ Deposit	↑ Withdraw
☆ Yen (JPY)	¥0	£0.00	↓ Deposit	↑ Withdraw
CRYPTO ASSETS	Total balance	GBP value		
☆ Solana (SOL)	g5.00670	£114.90	↓ Deposit	↑ Withdraw

4. Afterward, you'll get directed to the page shown below. Specify how much you'd like to stake in the box provided and click "Stake."

Stake

Account balance: **5.00670000 SOL**

25% 50% 75% 100%

Reward payout interval: Weekly

Estimated rewards: 6.5%

Minimum to stake: 0.00000 SOL

Your coins will be transferred from your spot account to your staking account

Cancel Stake

5. How much APY you earn depends on which coin you choose to stake. Please note that you'll also be shown your annual estimated rewards on the confirmation page (check the image above).

ASSET	*REWARD %	TOTAL REWARDS
Polkadot DOT	12.00%	0.00000000 DOT
Kusama KSM	12.00%	0.00000000 KSM
Kava KAVA	20.00%	0.000000 KAVA
Cosmos ATOM	7.00%	0.000000 ATOM

And that's it; all you have to do now is sit back and let your profits roll in.

[LEARN MORE](#)

How to Identify Altcoins With Long-term Value

If you want to build a profitable crypto portfolio, including hidden gems and altcoins with long-term value is essential. So, in this article, we walk you through strategies that help you identify promising projects with practical use cases.

[LEARN MORE](#)

Top Stories

Ethereum co-founder calls Solana unsustainable

Joseph Lubin, the co-founder of Ethereum and CEO of Consensys, accuses Solana of overpaying validators on the network and running a "fake it until you make it" business model.

Consensys closes \$450M Series D funding

Ethereum software provider, Consensys, secured a new round of funding from VC funds and tech giants, including SoftBank, Microsoft, Temasek, Anthos Capital, and Vision Fund 2.

South Korea's new president is crypto-friendly

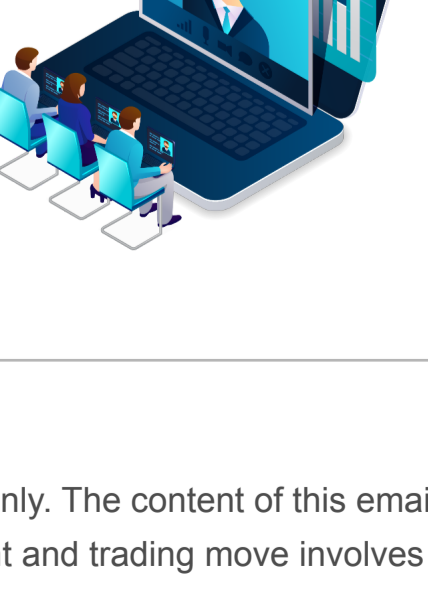
The newly elected president of South Korea has announced some pro-crypto policies, including a vow that profits below \$40,000 would not be subject to taxation.

\$11M LUNA bet on Twitter

Do Kwon, the co-founder of Terraform Labs, accepted an \$11M bet from two users on Twitter. If by the 14th March 2023, the price of LUNA is above \$88, he wins.

Moon Birdie Top Deals

Finding crypto offers can be really difficult, especially the ones that give real value! We partner with the leading crypto companies to source the most recent and attractive deals for you!



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TREZOR
Need a safe wallet for your Crypto? Get the Trezor Starter Pack Voucher now! **\$25 gift card voucher!** [GET DEAL](#)

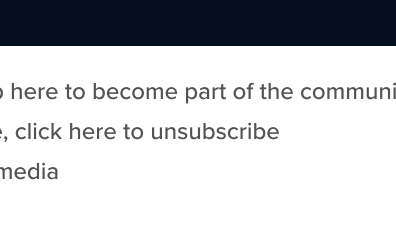
UNSTOPPABLE DOMAINS
Get your NFT Domain and replace your crypto address with a readable name. **No Renewal, Gas or Minting Fees!** [GET DEAL](#)

Epilogue

Thanks for sticking with us till the end of this week's edition. We hope you picked up some insightful nuggets along the way. The power to create wealth is out there. It's up to you to fly high and get it!

Moon Birdie Academy

To learn more about cryptocurrencies, investing, trading, and blockchain technology, please visit our academy.



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