



Terra Wants \$10 Billion in BTC, Ethereum Merge is Coming, and Lots of Love for BTC from the US

Dear Moon Birdies,

This week in crypto, Terra Protocol announced plans to buy \$10 billion worth of Bitcoin, sparking speculation of a new bullish trend. Goldman Sachs survey shows a majority of its clients want more crypto. Ethereum's "Merge" leads to a surprising 80% gain for Ethereum Classic. Tom Brady is a "big fan" of Vitalik Buterin. And Florida's governor says the state will accept Bitcoin for revenue payments.

Summary

- Top Gainers in Crypto This Week
- Trending News
- How to Unlock Massive Gains with Compound Interest
- How to Earn Extra Income by Promoting Crypto Projects



Market Overview

It's been a fairly good week in the crypto market. A combination of positive news, network upgrades from major altcoins, and news of whales accumulating seems to have boosted investor confidence. But old habits die hard, and it looks like everyone is waiting for the big news/update that will confirm the reversal and kickstart a bullish run.

Bitcoin is up about 7% for the week and Ether, up around 11.5%. However, the movement is mostly sideways. For BTC, support has moved up to the \$40,800 range which is an improvement on last week's \$38,500. **Total crypto market cap is up 9%, and most altcoins are in the green.**

All-in-all, we are seeing momentum signals tend towards positive for the first time in a while – which is great. But technically, the market is still in consolation.

Here's something to get you excited: the Terra Protocol says it's buying BTC worth \$10 billion. And that may just be the excitement we're all waiting for. A trade that size is enough to kickstart a powerful uptrend similar to the one we saw in 2020 after Microstrategy's purchase. Between November and December 2020, Microstrategy bought around \$1.075 billion worth of BTC. During that period, the price of Bitcoin rose by almost 100%. Coincidence? That's for you to decide.

Obviously, the Terra purchase is significantly bigger than MicroStrategy's, so it may be time to follow the money and buy more BTC. This news, along with the upcoming Ethereum "Merge" in Q2, is enough to help the market complete a reversal. You should get ready, optimal entry points will vanish quickly once the tide turns.

Top Gainers in Crypto This Week

Week-on-week

Ethereum Classic
ETC
▲ 79.0%

Loopring
LRC
▲ 58.5%

Axie Infinity
AXS
▲ 48.7%

Ethereum Classic benefits from the Merge – ironically

This is an interesting one. Ethereum Classic (token:ETC) was created as a result of an Ethereum network change in 2016. Some members of the community refused to recognize that upgrade and continued with the original network. Anyway, with news of the upcoming merge and the transition of Ethereum from proof-of-work (PoW) to proof-of-stake (PoS), ETC is an unintended winner.

Miners on Ethereum spent a lot of resources to put together sophisticated computers and processing units. But with PoS, they're all basically out of use. Unless of course, **they move their equipment over to Ethereum Classic**, which is still using PoW. It seems like they began the migration this week, and the ETC token is up over 60% as a result.

Keep an eye out for ETC. As the Ethereum transition to PoS draws closer, more miners may move to Ethereum Classic. This is good for the network as a whole, but even better for investors holding ETC.

LRC up 59% due to Gamestop collaboration

Loopring is a layer 2 blockchain designed to facilitate faster and cheaper transactions on Ethereum. This week, the project announced a collaboration with video game retailer, Gamestop. An NFT marketplace will be built atop Loopring's blockchain, helping users mint for as low as \$1 while still enjoying the security benefits of Ethereum's network.

Loopring's token, LRC, jumped 58.5% on the back of the news. It was trading around \$1.10 by press time, so there could be room for growth. However, it's probably late to get into this now if you want to avoid buying the top. Keep an eye on the charts and wait for the dip that's bound to come after the intense buying pressure of the last 3 days.

Axie Infinity update pushes AXS up by 49%

This week, another play-to-earn project is mooning after last week's performance from Xido Finance (down about 50% this week by the way – hope you listened to our advice and stayed away from XIDO). Anyway, Axie Infinity is up 48.7% after the team announced the upcoming launch of Axie Infinity: Origin. The update is expected to be done by the end of this month, March 2022.

New in-game mechanics and items are the key new features being added, but that seems enough to get traders animated about Axie. It also doesn't hurt the project that their user base continues to rise steadily, or that the platform offers staking rewards of 73% annually to nongamers. So, what should you do about AXS? It's hard to say due to its current price (\$72). But the update sounds interesting, and the 73% reward is not bad at all. On this one, the ball is in your court.

Trending News

In this section, you learn about the projects everyone in the crypto community is talking about over the past week. Get a lowdown of what's going on, along with actionable tips on how you can take advantage of the growing interest.

Etherem's Merge is Coming Powerfully – What Does It Mean?

In a few months, it's finally going to happen; the most anticipated upgrade in the crypto ecosystem. Ethereum will move from proof-of-work (PoW) to proof-of-stake (PoS), and the second most valuable cryptocurrency in the world will become even more prized. The PoS chain (called the Beacon chain) is already running, validators are on the network, and over 10M ETH has been staked. The Ethereum mainnet will merge with it this year, and everything will change.

What does this Merge mean for you? For one, the Ethereum blockchain will be faster and more energy-efficient (PoS only needs about 1% of PoW's energy). Secondly, validators need to stake ETH tokens, meaning there'd be less in circulation and price will probably increase. And of course, this migration will lay the groundwork for a faster Ethereum blockchain; we're talking about 100,000 transactions per second – that's faster than Visa's alleged 24,000 (probably closer to 2,000 in reality).

Many experts believe this upgrade will kickstart a bull run, and even before its completion, we're seeing its impact on the market. Ethereum Classic (ETC) is up because Ethereum miners may be migrating to the network. And staking is about to reduce Ether's circulating supply, making it more valuable. If you want to increase your ETH holding, the window of opportunity is closing quickly.

Fetch.ai, MEXC, Bybit, and Huobi Launch \$150M Development Fund

This week, Fetch.ai has been in the news for all the good reasons. The project has a machine learning network that supports smart infrastructures for the digital economy. Now, Fetch.ai is collaborating with MEXC Global, Bybit, and Huobi to launch a \$150 million fund on its platform. This should serve to attract developers and established projects to the ecosystem.

Secondly, Fetch.ai is working on integrating with Cosmos and its Interblock Communication Protocol. This is great, because in addition to the network benefits, Cosmos is hot right now. The platform has seen strong growth over the past months, and this bodes well for Fetch.ai. And for the final one, Fetch.ai announced a partnership with Formula 1 driver Alex Albon.

With three positive news and updates in about 5 days, it's not surprising that the Fetch.ai token, FET, has risen by over 30% this week. More details about the Cosmos Integration should be released soon – be ready to buy some FET and take advantage of this.

How to Unlock Massive Gains with Compound Interest

Albert Einstein once described compound interest as the 8th wonder of the world. And after reading this post, you'll find yourself agreeing with him.

Consider this: two friends, traders A and B, started investing in the crypto markets at the same time. They both vowed to share trading signals with one another, so A & B entered and exited trades at the same time. Starting with a capital of \$5,000 each, both investors earned 70% returns annually for 10 years straight. It was awesome!

However, at the end of year 10, trader A only had a balance of \$40,000 while trader B had accrued \$4.5 million. What? How? Surely trader B must have deceived his friend along the way.

But no, what happened was much simpler. You see, every year, A removed his gains (about \$3,500 annually) and saved it somewhere. Whereas, B understood the power of compound interest and left his gains and capital to grow for the entire 10 years.

Just by doing that, one investor ended up with enough money to attain financial freedom, and the other missed out on millions of dollars.

Compound interest gives you the power to unlock generational wealth, and it's one of the greatest secrets you can learn about investing. Sure, you should withdraw your gains when you feel like an asset has run its course, but be sure to reinvest. It's the key to abundance.

And the best part? It doesn't really matter how much you start with, but for how long you compound your capital. Say you start with \$1,000 and earn compound interest of 70% for 10 years; you'd still end up with over \$900,000. So, you can start with a small amount, but just start. The earlier you do, the more time you have to grow your capital.

How to Earn Extra Income by Promoting Crypto Projects

Trading cryptocurrencies and investing in coins is great for building up a sizable nest egg, but you know what's even better? Earning risk-free crypto. In this class, you'll learn smart tips on getting paid for promoting projects and completing small tasks ⇒ Earning by promoting crypto.

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Top Stories

Here are some top stories from the crypto space over the last 7 days.

Tom Brady is a "big fan" of Vitalik Buterin

Earlier this week, following his appearance on the cover of TIME Magazine, Twitter was abuzz with posts about how much Vitalik Buterin looked like American football great Tom Brady – with some funny insults laced in between. The sequence ended with Brady, widely regarded as one of the most successful sportsmen in the world, saying he's a "big fan" of Buterin.

60% of Goldman Sachs clients are bullish on crypto

In a recent survey by investment banking giant, Goldman Sachs, 60% of customers questioned said they expect to increase their crypto holdings within the next 2 years. Out of this group, 1 of 3 respondents were quite bullish, expressing an interest in "significantly" increasing how much crypto they had in their portfolio.

Governor says Florida will accept BTC for tax payments

Florida Governor Ron DeSantis said his government is working towards making it possible for firms in the state to pay taxes using Bitcoin. "We will accept Bitcoin," he said. A few days after DeSantis' comments, the Mayor of Portsmouth, a city in New Hampshire also said the city would make it possible for residents to pay the government using cryptocurrencies.

Katie Huan raises \$1.5B for Web 3.0 fund

Former Federal Prosecutor turned crypto investor, Katie Huan, raised \$1.5 billion this week to fund blockchain applications and Web 3.0. It's the largest ever debut raise for a female VC, and Huan said, "Web3 is the new era of the internet, and it deserves a new era of investors."

Moon Birdie Top Deals

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Epilogue

Thanks for staying with us till the end of this week's edition. We hope you picked up some insightful nuggets along the way. The power to create wealth is out there. It's up to you to fly high and get it!

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